



Rossari Biotech Limited

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**INTIMATION OF TAX DEDUCTED AT SOURCE (TDS) ON DIVIDEND FOR THE
FINANCIAL YEAR 2025-26**

Intimation of Tax Deduction at Source (TDS) / withholding tax on Dividend for the Financial Year 2025-26

We are pleased to inform you that the Board of Directors at their Meeting held on April 27, 2026 have recommended a Final Dividend @ 25% (i.e. Re. 0.50/-) per equity share for the Financial Year ended March 31, 2026. The Dividend shall be paid within 10 working days from the conclusion of 17th Annual General Meeting (“AGM”), subject to approval of members/shareholders of the Company (“Members”). The 17th AGM of the Company scheduled to be held on Monday, July 20, 2026.

As you are aware that pursuant to the Income Tax Act, 2025 (the “IT Act”) effective from April 01, 2026, dividends paid or distributed by a company shall be taxable in the hands of the Members. Accordingly, the Company shall therefore be required to deduct tax at source at the time of making the payment of the dividend, if approved at the forthcoming AGM.

All the Members are required to ensure that the details such as PAN, residential status, category of Shareholders (e.g. Domestic Company, Foreign Company, Individual, Firm, LLP, Hindu Undivided Family (“HUF”), Foreign Portfolio Investor (“FPI”), Foreign Institutional Investor (“FII”), Government, Trust, Alternate Investment Fund - Category I, II or III, etc.) email id and address are updated, in their respective demat account/s maintained with the Depository Participants. Please note that these details as available on cut-off date in the Register of Members will be relied upon by the Company, for the purpose of complying with the applicable withholding tax provisions.

As per Section 262 of the IT Act, every person who has been allotted a Permanent Account Number (“PAN”) and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and he shall be liable to all consequences under the IT Act and tax shall be deducted at higher rates as prescribed under the IT Act.

This communication provides the applicable Tax Deduction at Source (“TDS”) provisions under the IT Act for Resident and Non-Resident shareholder categories.

I. FOR RESIDENT SHAREHOLDERS:

Tax is required to be deducted at source under Section 393(1) read with 393(4) of the Act, at the rate of 10% on the amount of dividend where Shareholders have registered their valid Permanent Account Number (PAN). In case, Shareholders do not have PAN/invalid PAN/PAN not linked with Aadhaar, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.

- (a) the Member(s) do not have PAN/have not registered their valid PAN details in their account.
- (b) the Member(s) have not linked their Aadhaar with their PAN within the due date as prescribed by the Income Tax Department, rendering the PAN as invalid.

- (c) the Member(s) have not filed their Income Tax returns for FY 2023-24 and FY 2024-25 and the aggregate of TDS and tax collected at source in his/her case is ₹ 50,000 or more, in each of these two previous years.

A. Resident Individuals

No tax shall be deducted on the dividend payable to resident individuals, if:

- Total amount of dividend to be received by them during the Financial Year 2026-27 does not exceed ₹10,000/-; or
- The Member(s) provides Form 121 provided that all the required eligibility conditions are met. Please note that all the fields are mandatory to be filled up and the Company may at its sole discretion reject the form if it does not fulfill the requirement of law; or
- Exemption certificate is issued by the Income-tax Department, if any.
- In case, shareholders provide certificate under section 395(1) of the IT Act, for lower/NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company.

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B. Resident Non-Individuals:

No tax shall be deducted on the dividend payable to the following resident non-individuals, where they provide details and documents as below:

Category of shareholders	Exemption applicability/Documentation requirement
Mutual Funds	No TDS is required to be deducted as per Section 11 of the IT Act, subject to specified conditions. Self-attested copy of valid SEBI registration certificate needs to be submitted. <i>(Format of the self-declaration form is annexed below).</i>
Insurance Companies	No TDS is required to be deducted as per Section 393(1) of the IT Act, subject to specified conditions. Self-attested copy of valid IRDAI registration certificate needs to be submitted. Self declaration that it qualifies as 'Insurer' as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the Ordinary Shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC. <i>(Format of the self-declaration form is annexed below).</i>

Category of shareholders	Exemption applicability/Documentation requirement
Category I and II Alternative Investment Fund	No TDS is required to be deducted as per Section 11 of the IT Act, subject to specified conditions. Self-attested copy of valid SEBI registration certificate needs to be submitted <i>(Format of the self-declaration form is annexed below).</i>
Recognized Provident Fund	No TDS is required to be deducted as per Circular No.18/2017, subject to specified conditions. Self-attested copy of a valid order from Commissioner under Rule 3 of Part A of Fourth Schedule to the IT Act, or self-attested valid documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees' Provident Funds Act, 1952 needs to be submitted.
Approved Superannuation Fund	No TDS is required to be deducted as per Circular No.18/2017, subject to specified conditions. Self-attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Fourth Schedule to the IT Act needs to be submitted.
Approved Gratuity Fund	No TDS is required to be deducted as per Circular No.18/2017, subject to specified conditions. Self-attested copy of valid approval granted by Commissioner under Rule 2 of Part C of Fourth Schedule to the IT Act needs to be submitted.
National Pension Scheme	No TDS is required to be deducted as per Section 392(9) of the IT Act. <i>(Format of the self-declaration form is annexed below)</i>
Government (Central/State)	No TDS is required to be deducted as per Section 393(5) of the IT Act. <i>(Format of the self-declaration form is annexed below)</i>
Any other entity entitled to exemption from TDS	Valid self-attested documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the entity being entitled to TDS exemption needs to be submitted) along with copy of PAN card. <i>(Format of the self-declaration form is annexed below)</i>

- C. In case, Members (both individuals or non-individuals) provide certificate under Section 395(1) of the IT Act, for lower/NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

II. FOR NON-RESIDENT SHAREHOLDERS:

Taxes are required to be withheld in accordance with the provisions of Section 393(2) [Table Sr. No. 17 and 15] of the IT Act at the applicable rates in force. As per the relevant provisions of Section 393(2) of the said IT Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and CESS) on the amount of dividend payable to them. In case, Non-Resident Shareholders provide a certificate issued under Section 395 of the Act, for lower/ nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

As per Section 159 of the Act, the non-resident Shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e. to avail DTAA benefit, the non-resident Shareholders are required to submit the following:

- i. Self-attested copy of the PAN card allotted by the Indian Income Tax authorities.
- ii. Self-attested copy of Tax Residency Certificate (TRC) for the year 2026-27 or calendar year 2026, valid as on record date, obtained from the tax authorities of the country of which the Shareholder is a resident.
- iii. Self-declaration in Form 41 for Tax Year 2026-27 executed in electronic mode from Income tax portal which can be downloaded from <https://eportal.incometax.gov.in/>. Click here to access Procedure to file Form 41.
- iv. Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (TY 2026-27). Click here to access Non-Resident Tax Declaration (Required only where Tax treaty benefit needs to be availed).
- v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.
- vi. In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.

It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction /withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident Shareholder.

In case of GDR holders, taxes shall be withheld at 10% plus applicable surcharge and cess in accordance with provisions of Section 393(2) of the Act, only if they provide self-attested copy of the PAN Card. In case, no PAN details are made available, tax will be deducted at 20% plus applicable surcharge and cess.

Declaration under Rule 203: In terms of Rule 203 of the Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules.

For Members having multiple accounts under different status / category: Members holding equity shares of the Company under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Kindly note that the aforementioned documents are required to be submitted up to Friday, July 10, 2026 at 06:00 P.M. (IST) in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate. No communication on the tax determination/deduction shall be entertained post Friday, July 10, 2026 at 06:00 P.M. (IST). It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you or incomplete documents, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

The above referred documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provision of the Act.

Members are requested to submit the tax exemption declaration on below weblink:

web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html

ALL ANNEXURES RELATED TO ONE SHAREHOLDER MUST BE UPLOADED AS SINGLE DOCUMENT AT ONE GO. MULTIPLE DOCUMENTS AT MULTIPLE UPLOADS WOULD CREATE CONFUSION AND COMPANY CAN NOT LINK THEM TOGETHER. IN CONSEQUENCE, DOCUMENTS MAY BE IGNORED.

Notes:

1. All the above referred tax rates will be enhanced by surcharge and CESS, wherever applicable.
2. Members holding Equity Shares under multiple accounts under different status/category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
3. For all self-attested documents, Member must mention on the document "certified true copy of the original". For all documents being submitted by the Member, the Member undertakes to send the original document(s) on the request by the Company.
4. **In case, the dividend income is assessable to tax in the hands of a person other than the registered Members as on the Record Date, the registered Members is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person upto Friday, July 10, 2026 at 06:00 P.M. (IST). No request in this regard would be accepted by the Company/RTA after the said date or payment of dividend.**
5. Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences.

Members **should consult with their own tax advisors for the tax provisions that may be applicable to them.**

6. It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, there would still be an option available with the Member to file the return of income and claim an appropriate refund, if eligible. **No claim shall lie against the Company for such higher taxes deducted.**
7. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the Member(s), such Member(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any appellate proceedings.
8. Members holding shares in dematerialized mode, are requested to update their records such as tax residential status, permanent account number (PAN), registered email addresses, mobile numbers and other details with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to furnish details to the Company's registrar and share transfer agent MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) (RTA) at web.in.mpms.mufg.com/EmailReg/Email_Register.html The Company is obligated to deduct tax at source (TDS) based on the records available with RTA and no request will be entertained for revision of TDS return.

Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

All communications/queries in this respect should be addressed to our RTA to its email address rossaribiodivtax@in.mpms.mufg.com or on weblink: web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html with a copy marked to investors@rossari.com.

DECLARATION FOR RESIDENT MEMBER/SHAREHOLDER

(To be declared by resident shareholder for availing the NIL tax rate deduction on dividend payment under the Income Tax Act, 2025)

Date:

To

Rossari Biotech Limited,

Subject: Declaration regarding Category and beneficial ownership of shares.

Ref: PAN -(Please specify the PAN of Shareholder)

Folio Number / DP ID/ Client ID -(Please specify all the account details)

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me/us by Rossari Biotech Limited ('the Company'), I/ We hereby declare as under:

1. I/We, (*Full name of the shareholder*), holding share/shares of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2025 - March 2026 (Indian Fiscal Year).
2. I/We hereby declare that (Strike out whatever is not applicable)

We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting a self-attested copy of PAN Card and IRDAI Registration Certificate.

OR

We are a **Mutual Fund** specified in Section 11 read with Schedule VII serial no. 20 of the Income Tax Act, 2025 (the Act) and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of the PAN Card and registration certificate.

OR

We are **Alternative Investment Fund (AIF)** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 11 read with Schedule V serial no. 1 of the Act. We are governed by SEBI regulations as Category I or Category II AIF; and we are submitting a self-attested copy of the PAN card and registration certificate. We also affirm that income from such shares is not categorized as Income under the 'Profits and gains from business or profession'.

OR

We are [Nature of the entity] and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per section 393(1)/393(5)/393(6) of the Income Tax Act, 2025; and we are submitting a self-attested copy of the documentary evidence supporting the exemption status (e.g. relevant copy of relevant rule, registration, notification, order, etc.) along with a self-attested copy of the PAN card.

3. I/We will indemnify and hold harmless the Company for any tax, interest, penalty or related cost that the Company may incur due to non-withholding or withholding of tax at lower rate arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
4. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/accounts declared in the form.

Thanking you.
Yours faithfully,

For (Name of the member/shareholder)
Authorized Signatory