

December 03, 2025


DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Fax No.2272 3121/2037/2039 Stock Code: 543213	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, 'G' Block, Bandra- Kurla Complex Bandra East Mumbai 400051 Fax No.2659 8237/8238 Stock Code: ROSSARI
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Dear Sir/Madam,

Sub.: Reaffirmation of Credit Rating by ICRA Limited

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the ICRA Limited has reaffirmed the ratings as follows:

Sr. No.	Rating Agency	Instrument	Current Rated Amount (Rs. in crore)	Particulars	Rating Assigned
1.	ICRA Limited	Fund Based Term Loan	60.00	Long Term Rating	[ICRA]AA-(Positive)
2.		Fund-Based Working Capital Facilities	240.00	Long Term Rating	[ICRA]AA-(Positive)
3.		Non-Fund Based Limits	23.31	Short Term Rating	[ICRA]A1+
4.		Interchangeable - Fund Based Working Capital Demand Loan	(20.00)	Short Term Rating	[ICRA]A1+
5.		Unallocated Limits	10.00	Long Term/Short Term Rating	[ICRA]AA-(Positive)/[ICRA]A1+
Total			333.31		



ROSSARI BIOTECH LIMITED

(An ISO 9001:2015 & 14001:2015 Certified Company) (CIN: L24100MH2009PLC194818)

Regd. Office: Rossari House, Golden Oak, LBS Marg, Surya Nagar, Opp. Mahindra Showroom, Vikhroli (West), Mumbai - 400079, Maharashtra, India. T: +91-22-6123 3800

Factory : Plot No. 10 & 11, Survey No. 90/1/10/ & 90/1/11/1, Khumbharwadi, Village Naroli, Silvassa - 396235, Dadra & Nagar Haveli (U.T.), India. T: 0260-669 3000

: Plot No. D3/24/3, Opposite Yokohama Tyre, Phase III, G.I.D.C Dahej, Village Galenda, Taluka Vagra, Bharuch-Gujarat - 392130, India. T: +91 2641-661621

✉ info@rossari.com

🌐 www.rossari.com

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,
For Rossari Biotech Limited



Parul Gupta
Head - Company Secretary & Legal
Membership No.: A38895

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ICRA/Rossari Biotech Limited/03122025/01

December 03, 2025

Mr. Sunil Chari
Managing Director
Rossari Biotech Limited
Rossari House, Golden Oak,
LBS Marg, Surya Nagar,
Opp. Mahindra Showroom,
Vikhroli (West) - 400079
Mumbai, Maharashtra

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Rossari Biotech Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Current rated amount (Rs. crore)	Rating action
LT – Fund-based – Working capital facilities	240.00	[ICRA]AA- (Positive); reaffirmed & assigned for enhanced amount
LT – Fund-based – Term loan	60.00	[ICRA]AA- (Positive); reaffirmed & assigned for enhanced amount
ST- Fund-based – WCDL- interchangeable	(20.00)	[ICRA]A1+; reaffirmed
ST – Non-fund based limits	23.31	[ICRA]A1+; reaffirmed
LT/ST – Unallocated limits	10.00	[ICRA]AA- (Positive)/ [ICRA]A1+; reaffirmed
Total	333.31	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the overall limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.



We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

PRASHANT VASISHT Digitally signed by
PRASHANT VASISHT
Date: 2025.12.03
17:45:22 +05'30'

Prashant Vasisht
Senior Vice President
prashant.vasisht@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Cash Credit/ PCFC/ Overdraft		
HDFC Bank Limited	20.50	[ICRA]AA- (Positive)	Nov 25, 2025
HSBC Limited	30.00	[ICRA]AA- (Positive)	Nov 25, 2025
State Bank of India	4.50	[ICRA]AA- (Positive)	Nov 25, 2025
Axis Bank Limited	35.00	[ICRA]AA- (Positive)	Nov 25, 2025
Citibank N.A.	50.00	[ICRA]AA- (Positive)	Nov 25, 2025
IndusInd Bank	50.00	[ICRA]AA- (Positive)	Nov 25, 2025
Yes Bank	50.00	[ICRA]AA- (Positive)	Nov 25, 2025
Total	240.00		

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Term Loan		
IndusInd Bank	60.00	[ICRA]AA- (Positive)	Nov 25, 2025
Total	60.00		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Citi Bank – WCDL (Interchangeable)	(20.00)	[ICRA]A1+	Nov 25, 2025
Total	(20.00)		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Letter of Credit /Bank Guarantee Limits/PSR		
HDFC Bank Limited	23.31	[ICRA]A1+	Nov 25, 2025
Total	23.31		

Details of Bank Limits Rated by ICRA (Rated on Long term/Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Unallocated limits	10.00	[ICRA]AA- (Positive)/[ICRA]A 1+	Nov 25, 2025
Total	10.00		