

October 10, 2023

DCS-CRD

BSE Limited First Floor, New Trade Wing

Rotunda Building,

Phiroze Jeejeebhoy Towers

Dalal Street, Fort Mumbai 400 023

Fax No.2272 3121/2037/2039

Stock Code: 543213

Listing Compliance

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor Plot No. C/1, 'G 'Block Bandra- Kurla Complex

Bandra East Mumbai 400 051

Fax No.2659 8237/8238

Stock Code: ROSSARI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit the details of Order-in-Original No. OIO No. 02/GST/AC/SLV-VII/VKH/Dem/2023-24 dated 26.09.2023 issued to the Company by Assistant Commissioner, Division-VII, Central GST & Central Excise, Daman in the proceedings arising out of Show Cause Notice bearing No. IV/ 16-23/HPIUI/ Rossari/2020-21 dated 16.06.2022.

The Order dated September 26, 2023 has been received by the Company on October 10, 2023.

The details as required under Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,

For Rossari Biotech Limited

PARUL GUPTA

Digitally signed by PARUL GUPTA Date: 2023.10.10 20:22:19 +05'30'



Parul Gupta

Company Secretary & Compliance Officer

Membership No.: A38895

Encl.: as above

ROSSARI BIOTECH LIMITED

(An ISO 9001:2015 & 14001:2015 Certified Company), CIN: L24100MH2009PLC194818

Regd. Office: 201 A - B, 2nd Floor, Akruti Corporate Park, L.B.S Marg, Next to GE Gardens, Kanjurmarg (W) Mumbai - 400078, India. T: +91-22-6123 3800 F: +91-22-2579 6982 Factory: Plot No. 10 & 11, Survey No. 90/1/10/ & 90/1/11/1, Khumbharwadi, Village Naroli, Silvassa - 396235, Dadra & Nagar Haveli (U.T.), India. T: 0260-669 3000 : Plot No. D3/24/3, Opposite ATC Tyre Phase III, G.I.D.C Dahej, Village Galanda, Taluka Vagra, Bharuch-Gujarat - 392130, India. T: +91 2641-3505 03





www.rossari.com









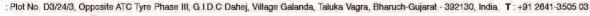
Annexure A Information as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30 of the Listing Regulations

Sr.	Particulars	Details
No.		
1.	Name of the Authority	Assistant Commissioner, Division-VII, CGST & C.
		Excise, Daman Commissionerate
2.	Nature and details of the action(s)	The Company has received an order from Assistant
	taken, initiated or order(s) passed	Commissioner, Division-VII, CGST & C. Excise,
		Daman Commissionerate imposing a penalty of Rs.
		1,18,44,000 under Section 74(1) of CGST Act, 2017
		read with Section 122(2) of CGST Act, 2017 and
		Section 20 of IGST Act, 2017 for the period June
		2020 and August 2020. The Order has been passed on
		the contention that the Company had wrongly availed
		the Input Tax Credit.
3.	Date of receipt of direction or order,	October 10, 2023
	including any ad-interim or interim	
	orders, or any other communication	
	from the authority	
4.	Details of the violation(s)/	Refer Sr. No. (2) above
	contravention(s) committed or alleged	
	to be committed	
5.	Impact on financial, operation or other	The Company is in the process of filing an appeal
	activities of the listed entity,	before the Joint/Addl. Commissioner (Appeals) and
	quantifiable in monetary terms to the	is hopeful of a favourable outcome. The Company
	extent possible	does not expect the said Order to have any material
		financial impact on the Company.

ROSSARI BIOTECH LIMITED

(An ISO 9001:2015 & 14001:2015 Certified Company), CIN: L24100MH2009PLC194818

Regd. Office: 201 A - B, 2nd Floor, Akruti Corporate Park, L.B.S Marg, Next to GE Gardens, Kanjurmarg (W) Mumbai - 400078, India. T: +91-22-6123 3800 F: +91-22-2579 6982 Factory: Plot No. 10 & 11, Survey No. 90/1/10/ & 90/1/11/1, Khumbharwadi, Village Naroli, Silvassa - 396235, Dadra & Nagar Haveli (U.T.), India. T: 0260-669 3000





info@rossari.com



www.rossari.com





