

March 23, 2021

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3121/2037/2039 Stock Code: 543213	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block, Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: ROSSARI
---	--

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Tuesday, March 23, 2021

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), this is to inform you that at the meeting of the Board of Directors of the Company which commenced at 02:35 P.M. and concluded at 05:10 P.M. today i.e. Tuesday, March 23, 2021, the Board of Directors have *inter alia* approved the following:

1. Issue and allotment of up to 30,12,046 equity shares of the Company by way of Preferential Allotment

Issuance of up to 30,12,046 Equity shares of face value of ₹ 2/- each ("Equity Shares"), on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of ₹ 996/- per Equity Share aggregating to ₹ 2,99,99,97,816/- (Rupees Two Hundred and Ninety Nine Crore Ninety Nine Lakh Ninety Seven Thousand Eight Hundred and Sixteen Only), subject to the approval of the Members of the Company and such regulatory/ statutory authorities as may be applicable. The information in this regards pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-I to this letter.

The relevant date, in terms of provision of SEBI ICDR Regulations for determining the floor price of the Preferential Issue, is March 18, 2021.

2. Approval for issue of Notice of Extra Ordinary General Meeting

The Board has also approved Convening of an Extra Ordinary General Meeting of the Members of the Company on Saturday, April 17, 2021 along with draft notice convening the meeting to be issued / dispatched to the shareholders for seeking their approval *inter alia* for the Preferential Issue.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking You,
Yours Sincerely,
For Rossari Biotech Limited



Parul Gupta
Company Secretary & Compliance Officer
Membership No.: A38895



ROSSARI BIOTECH LIMITED

(An ISO 9001:2015 & 14001:2015 Certified Company)

Regd. Office : 201 A & B, Akruti Corporate Park, Next to GE Gardens, LBS Marg, Kanjurmarg (W), Mumbai - 400078. India. T +91-22-6123 3800 F +91-22-2579 6982

Factory : Plot No. 10 & 11, Survey No. 90/1/10 & 90/1/111/1, Kumbharwadi, Village Naroli, Dadra & Nagar Haveli (U.T.), Silvassa - 396 235. India. T 0260 - 669 3000

E info@rossarimail.com W www.rossari.com CIN: L24100MH2009PLC194818

Annexure-I
Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details																		
1.	Type of securities proposed to be issued	Equity Shares																		
2.	Type of issuance	Preferential Allotment																		
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	30,12,046 number of Equity Shares to be issued at a price of INR 996/- per Equity Share arrived as per the relevant provisions of SEBI ICDR Regulations, aggregating to INR 2,99,99,97,816 (Rupees Two Hundred and Ninety Nine Crore Ninety Nine Lakh Ninety Seven Thousand Eight Hundred and Sixteen Only).																		
4.	Additional details in case of preferential issue:																			
5.	Names of the proposed investors and the maximum number of equity shares to be offered	<table border="1"> <thead> <tr> <th>Name of Proposed Investors</th> <th>Maximum Number of Equity Shares to be offered (no.)</th> </tr> </thead> <tbody> <tr> <td>SBI Mutual Fund (through various schemes)</td> <td align="right">10,04,016</td> </tr> <tr> <td>Mr. Ramesh Siyani</td> <td align="right">4,51,807</td> </tr> <tr> <td>Mr. Arpit Khandelwal</td> <td align="right">4,51,807</td> </tr> <tr> <td>Malabar Select Fund</td> <td align="right">3,91,566</td> </tr> <tr> <td>Malabar India Fund Limited</td> <td align="right">2,71,084</td> </tr> <tr> <td>Malabar Value Fund</td> <td align="right">90,361</td> </tr> <tr> <td>India Acorn Fund Ltd.</td> <td align="right">3,51,405</td> </tr> <tr> <td>Total</td> <td align="right">30,12,046</td> </tr> </tbody> </table>	Name of Proposed Investors	Maximum Number of Equity Shares to be offered (no.)	SBI Mutual Fund (through various schemes)	10,04,016	Mr. Ramesh Siyani	4,51,807	Mr. Arpit Khandelwal	4,51,807	Malabar Select Fund	3,91,566	Malabar India Fund Limited	2,71,084	Malabar Value Fund	90,361	India Acorn Fund Ltd.	3,51,405	Total	30,12,046
		Name of Proposed Investors	Maximum Number of Equity Shares to be offered (no.)																	
		SBI Mutual Fund (through various schemes)	10,04,016																	
		Mr. Ramesh Siyani	4,51,807																	
		Mr. Arpit Khandelwal	4,51,807																	
		Malabar Select Fund	3,91,566																	
		Malabar India Fund Limited	2,71,084																	
		Malabar Value Fund	90,361																	
		India Acorn Fund Ltd.	3,51,405																	
Total	30,12,046																			



ROSSARI BIOTECH LIMITED

(An ISO 9001:2015 & 14001:2015 Certified Company)

Regd. Office : 201 A & B, Akruti Corporate Park, Next to GE Gardens, LBS Marg, Kanjurmarg (W), Mumbai - 400078, India. T +91-22-6123 3800 F +91-22-2579 6982

Factory : Plot No. 10 & 11, Survey No. 90/1/10 & 90/1/111/1, Kumbharwadi, Village Naroli, Dadra & Nagar Haveli (U.T.), Silvassa - 396 235, India. T 0260 - 669 3000

E info@rossarimail.com W www.rossari.com CIN: L24100MH2009PLC194818

Sr. No.	Particulars	Details			
6.	Post Allotment of Securities - Outcome of The Subscription, Issue Price / Allotted Price (In Case of Convertibles), Number Of Proposed Investors	Outcome of the Subscription :			
		Pre- Preferential Allotment shareholding		Post – Preferential Allotment shareholding	
		No.	%	No.	%
		SBI Mutual Fund (through various schemes)	28,62,360 5.51%	38,66,376 7.04%	
		Mr. Ramesh Siyani	- -	4,51,807 0.82%	
		Mr. Arpit Khandelwal	- -	4,51,807 0.82%	
		Malabar India Fund Limited	6,40,860 1.23%	9,11,944 1.66%	
		Malabar Select Fund	- -	3,91,566 0.71%	
		Malabar Value Fund	53,942 0.10%	1,44,303 0.26%	
		India Acorn Fund Ltd.	3,52,930 0.68%	7,04,335 1.28%	
		Issue Price: Rs. 996/- per equity share as per the provisions of Regulation 164(1) and Regulation 164(4) of the SEBI ICDR Regulations			
		The number of Proposed Investors are same as stated above.			



ROSSARI BIOTECH LIMITED

(An ISO 9001:2015 & 14001:2015 Certified Company)

Regd. Office : 201 A & B, Akruti Corporate Park, Next to GE Gardens, LBS Marg, Kanjurmarg (W), Mumbai - 400078. India. T +91-22-6123 3800 F +91-22-2579 6982

Factory : Plot No. 10 & 11, Survey No. 90/1/10 & 90/1/111/1, Kumbharwadi, Village Naroli, Dadra & Nagar Haveli (U.T.), Silvassa - 396 235. India. T 0260 - 669 3000

E info@rossarimail.com W www.rossari.com CIN: L24100MH2009PLC194818