

October 24, 2020

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3121/2037/2039  Stock Code: 543213	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238  Stock Code: ROSSARI
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Dear Sir/Madam,

**Subject: Compliance with Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith Statement of Deviation or Variation for the Quarter ended September 30, 2020.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,  
**For Rossari Biotech Limited**



Parul Gupta  
**Company Secretary & Compliance Officer**  
Membership No.: A38895

Encl.: as above

## **ROSSARI BIOTECH LIMITED**

(An ISO 9001:2015 & 14001:2015 Certified Company)

Regd. Office : 201 A & B, Ackruti Corporate Park, Next to GE Gardens, LBS Marg, Kanjurmarg (W). Mumbai - 400078. India. T +91-22-6123 3800 F +91-22-2579 6982

Factory : Plot No. 10 & 11, Survey No. 90/1/10 & 90/1/111/1, Kumbharwadi, Village Naroli, Dadra & Nagar Haveli (U.T.), Silvassa - 396 235. India. T 0260 - 669 3000

E info@rossarimail.com W www.rossari.com CIN: U24100MH2009PLC194818

Rossari Biotech Limited  
**Statement of Deviation/Variation in utilisation of funds raised through Initial Public Offer (IPO)  
for the Quarter ended 30.09.2020**

Name of listed entity	<b>ROSSARI BIOTECH LIMITED</b>
Mode of Fund Raising	Public Issue [Initial Public Offer (IPO) & Pre-IPO]
Date of Raising Funds	13 <sup>th</sup> July 2020 to 15 <sup>th</sup> July 2020
Amount Raised	Rs. 150 Crores*
Report filed for Quarter ended	30 <sup>th</sup> September 2020
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Axis Bank Limited
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	No
Objects for which funds have been raised and where there has been a deviation, in the following table	The net proceeds of the Fresh issue to be utilised for Repayment/Prepayment of certain indebtedness availed by the Company, Funding working capital requirement and general corporate purposes.  No Deviation from objects

Original Object	Modified Object, if any	Original Allocation	Allocation Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<b>Not Applicable as no deviation from object</b>						

\* The IPO of the Company was for Rs. 496.25 Crores i.e. Rs. 50.00 Crores of Fresh Issue and Rs. 446.25 Crores of Offer for Sale. The Company has also raised an amount of Rs, 100.00 Cr. through Pre-IPO. Hence, the amount raised by the Company through IPO and Pre-IPO is Rs. 150.00 Crores.

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**For Rossari Biotech Limited**

*Manasi*

**Manasi Nisal  
Chief Financial Officer**



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